

• **Forbes** Middle East •

THE MIDDLE EAST'S

TOP CEOS 2023





1. Amin H. Nasser

Designation: President & CEO

Company: Saudi Aramco

Country: Saudi Arabia

Nationality: Saudi

Sector: Energy

Saudi Aramco is the world's largest crude oil producer, with a market cap of \$2.2 trillion as of November 21, 2023. Nasser is leading efforts to produce cleaner energy through investments in next-generation fuel-engine interfaces, crude oil-to-chemicals processes, clean energy startups, and the Oil and Gas Climate Initiative. Nasser is also a member of the International Advisory Board of the King Fahd University of Petroleum and Minerals, the board of trustees of the King Abdullah University of Science & Technology, and the World Economic Forum's International Business Council, among others. In July 2023, one of the world's top asset managers, BlackRock, elected Nasser to join its board as an independent director.



2. Sultan Al Jaber

Designation: Group CEO & Managing Director

Company: ADNOC Group

Country: U.A.E.

Nationality: Emirati

Sector: Energy

Al Jaber has been leading ADNOC since 2016. The group is investing in technology that turns CO₂ into rocks. The group jointly owns Masdar with TAQA Group and Mubadala and operates a hydrogen business that produces over 300,000 tonnes of hydrogen per year. Al Jaber is also the U.A.E. Minister of Industry and Advanced Technology, the president-designate of the COP28 in Dubai, and the chairman of Masdar. In 2023, ADNOC listed two subsidiaries, ADNOC Gas and ADNOC Logistics & Services, on the Abu Dhabi Securities Exchange, bringing the group's IPOs to six since 2017, which have raised \$8 billion collectively.



3. Ahmed bin Saeed Al Maktoum

Designation: Chairman & Chief Executive

Company: Emirates Airline & Group

Country: U.A.E.

Nationality: Emirati

Sector: Aviation

The group recorded revenues of \$32.6 billion and assets worth \$46.9 billion as of the end of the 2022/23 financial year. The group's businesses include Emirates Airline, which operates across 150 destinations and six continents, and dnata, which operates across 173 cities and airports. The group employed 108,996 people as of September 2023. Al Maktoum is also the president of Dubai Civil Aviation Authority and the chairman of Dubai Airports and Dubai Holding.



4. Saad Sherida Al-Kaabi

Designation: Deputy Chairman & President & CEO

Company: QatarEnergy

Country: Qatar

Nationality: Qatari

Sector: Energy

Al-Kaabi became president and CEO of QatarEnergy in 2014, 28 years after joining the company while he was still a university student. In October 2023, QatarEnergy signed a long-term LNG sale and purchase agreement with Eni to supply up to one million tonnes of LNG annually from Qatar to Italy. In 2018, Al-Kaabi was appointed as Qatar's Minister of State for Energy Affairs. QatarEnergy's revenues for 2022 stood at \$52 billion, and its profit for the year was \$42.5 billion.



5. Isam Jasem Al-Sager

Designation: Vice Chairman & Group CEO

Company: National Bank of Kuwait (NBK Group)

Country: Kuwait

Nationality: Kuwaiti

Sector: Banking

Al-Sager joined NBK in 1978 and assumed his current role as the group CEO in 2014. As of Q3 2023, the bank had \$119.2 billion in assets. In October 2022, NBK launched its global women leadership initiative, NBK RISE. In October 2023, it launched the “Bankee” financial literacy program for schools in cooperation with MoE and Nazaha. Al-Sager is also the chairman of the board of several NBK subsidiaries, including NBK (International), and a board member of Watani Wealth Management.



6. Nawaf S. Al-Sabah

Designation: Deputy Chairman & CEO

Company: Kuwait Petroleum Corporation (KPC)

Country: Kuwait

Nationality: Kuwaiti

Sector: Energy

Al-Sabah joined KPC in 1999 and assumed his current role in March 2022. KPC's subsidiaries include the Kuwait Oil Company, KNPC, and the Petrochemical Industries Company. Al-Sabah was previously the president and CEO of KPC Holdings (Aruba) AEC, CEO of the Kuwait Foreign Petroleum Exploration Company, and head of KPC's Washington Office.



7. Sultan Ahmed Bin Sulayem

Designation: Group Chairman & CEO

Company: DP World

Country: U.A.E.

Nationality: Emirati

Sector: Logistics

Bin Sulayem joined DP World in 1982. In October 2023, it signed a 30-year concession agreement with the Tanzania Ports Authority to operate and modernize Dar es Salaam Port, with an initial investment of more than \$250 million that could increase to \$1 billion during the concession period. DP World recorded revenues of \$9 billion in the first half of 2023, a 14% increase compared to H1 2022. Bin Sulayem is also the chairman of the Ports, Customs, and Free Zone Corporation.



8. Olayan Alwetaid

Designation: Group CEO

Company: stc Group

Country: Saudi Arabia

Nationality: Saudi

Sector: Telecommunications

Alwetaid became the group CEO at stc in 2021. In October 2023, stc Group signed an MoU with Korean digital transformation company KT and Hyundai E&C to help enhance Saudi Arabia's digital infrastructure over the next 50 years. In the same month, the group's subsidiary, Saudi Cloud Computing Company, formed a partnership with SAP to host SAP's data centers locally to augment country-wide data security. In H1 2023, stc recorded a net profit of \$1.6 billion, a 2.4% increase compared to the same period of 2022. Alwetaid was previously the CEO of stc Bahrain.



9. Syed Basar Shueb

Designation: CEO & Managing Director

Company: International Holding Company (IHC)

Country: U.A.E.

Nationality: Emirati

Sector: Investments

Shueb has been at the helm of IHC since 2019. In February 2023, IHC announced the acquisition of a 55% majority stake in Reach Employment Services in a \$85.8 million transaction. It also increased its stake in India's Adani Enterprises to more than 5% (\$1.7 billion) in October 2023. In the first nine months of 2023, IHC reported revenues of \$11.7 billion and assets worth \$65.9 billion. Shueb also holds leadership positions at Reem Finance, Chimera Investment, and K-TIG, among others, and is also vice chairman of Alpha Dhabi Holding.



10. Hatem Dowidar

Designation: Group CEO

Company: e&

Country: U.A.E.

Nationality: Egyptian

Sector: Telecommunications

Dowidar has been leading e&, formerly known as the Etisalat Group, since 2020. The company transformed and rebranded from a telecommunication provider into a technology and investment conglomerate in February 2022. Today, e& operates in 16 countries across the Middle East, Asia, and Africa, with 167 million subscribers. In August 2023, it extended its operations into Central and Eastern Europe by acquiring a controlling stake in PPF Telecom in Bulgaria, Hungary, Serbia, and Slovakia. The group recorded revenues of \$10.9 billion in the first nine months of 2023. Dowidar joined the group in 2015 as group COO, having previously worked with Vodafone Group.



11. Abdulla Mubarak Al-Khalifa

Designation: Group CEO

Company: QNB Group

Country: Qatar

Nationality: Qatari

Sector: Banking

Al-Khalifa joined the group in 1996 and assumed his current role in November 2018. In the first nine months of 2023, QNB Group's net profit increased by 8% to \$3.3 billion, and its total assets increased by 4% to \$326 billion. In September 2023, the group announced a banking partnership with Expo 2023 Doha, contributing to its green financing strategies. QNB Financial Services (QNBFS), a subsidiary of the QNB Group, received official recognition from the Qatar Stock Exchange in June 2023 for implementing and launching the exchange's new trading system.



12. Nadhmi Al-Nasr

Designation: CEO

Company: NEOM

Country: Saudi Arabia

Nationality: Saudi

Sector: Real Estate & Construction

Al-Nasr has been at the helm of NEOM since July 2018. In October 2023, the NEOM Investment Fund invested \$100 million into Pony.ai, an autonomous driving company, and established a joint venture for autonomous technology solutions to develop, manufacture, and deliver autonomous driving services, advanced vehicles, and smart vehicle infrastructure in NEOM and key markets in MENA. Al-Nasr began his career at Saudi Aramco in 1978. In 2009, he was appointed by Royal Decree to serve on the advisory board of the Supreme Economic Council, and in 2017, he was appointed interim president of the King Abdullah Petroleum Studies and Research Center.



13. Abdulrahman Al-Fageeh

Designation: CEO

Company: SABIC

Country: Saudi Arabia

Nationality: Saudi

Sector: Industrials

Al-Fageeh was appointed CEO of SABIC in March 2023. In September 2023, SABIC and SINOPEC announced the commercial operation of a new polycarbonate plant at their joint venture SINOPEC SABIC Tianjin Petrochemical Co., which will primarily cover the Greater China region. Al-Fageeh is also the chairman of the SABIC Agri-Nutrients Company and the Nusaned Investment Company and a member of the board of directors of the Boao Forum for Asia. SABIC recorded revenues of \$28.4 billion in the first nine months of 2023, a decrease of 26% compared to the same period in 2022.



14. Waleed Abdullah Al-Mogbel

Designation: Managing Director & CEO

Company: Alrajhi Bank

Country: Saudi Arabia

Nationality: Saudi

Sector: Banking

Al-Mogbel was appointed CEO of Alrajhi Bank in 2020 and became managing director and a board member in 2022. The bank serves more than 14.5 million customers with a network of 513 branches around Saudi Arabia. It ended Q3 2023 with total assets of \$213.7 billion and net income of \$3.3 billion. Al-Mogbel previously held several roles at the bank, including CFO, chief operations and information technology officer in 2014, and deputy CEO in 2019.



15. Osama Rabie

Designation: Chairman & Managing Director

Company: Suez Canal Authority (SCA)

Country: Egypt

Nationality: Egyptian

Sector: Logistics

Rabie assumed his current role at the SCA through a presidential decree in 2019. The number of ships passing through the Suez Canal increased by 17.6% to reach about 26,000 ships in the 2022/23 fiscal year. The SCA recorded revenues of \$9.4 billion in 2022/23, an increase of 34.7% from the year before. In October 2023, it signed a \$1.5 billion memorandum of cooperation with Qatari dairy producer Baladna to initiate projects that guarantee food security for Egypt. This includes establishing a cattle farm with 20,000 dairy cows to produce 300 million liters of milk annually and cultivate an extensive 113,000-hectare expansion.



16. Paul Griffiths

Designation: CEO

Company: Dubai Airports

Country: U.A.E.

Nationality: British

Sector: Aviation

Griffiths is responsible for the operation and development of Dubai International Airport and Dubai World Central. He joined Dubai Airports as its first CEO in October 2007. DXB traffic surpassed 2019 levels during the first half of 2023, with 41.6 million passengers, cargo volumes of 853,500 tonnes, and 201,800 flights. The airport is expected to receive 85 million travelers by the end of 2023. Before moving to Dubai, Griffiths was managing director of London's Gatwick Airport.



17. Hana Al Rostamani

Designation: Group CEO

Company: First Abu Dhabi Bank (FAB)

Country: U.A.E.

Nationality: Emirati

Sector: Banking

Al Rostamani was named group CEO of FAB in 2021, becoming the first female CEO of a U.A.E.-based bank. The bank's total assets stood at approximately \$323 billion in Q3 2023. In October 2023, FAB signed a digital currency cooperative agreement with the Bank of China at the Belt & Road Forum for International Cooperation to better serve the U.A.E.-China digital currency corridor. It also completed pilot testing with J.P. Morgan's Coin Systems for blockchain-based cross-border payments. Al Rostamani also sits on the boards of the AW Rostamani Group.



18. Yasser Zaghloul

Designation: Group CEO

Company: NMDC Group

Country: U.A.E.

Nationality: Egyptian/Maltese

Sector: Real Estate & Construction

Zaghloul became the group CEO of NMDC in 2009. He introduced the “Let’s Grow Together” initiative in March 2023, in collaboration with the Abu Dhabi Chamber of Commerce and Industry, to promote business opportunities with Abu Dhabi-based suppliers and assign them to mega projects across the country. In October 2023, the NMDC group announced the official launch of its new brand identity, which will be applied to all the group’s subsidiaries. Zaghloul is also a member of the General Board of Control of Water U.A.E, the World Organization of Marine Construction and Dredging – Brussels/Belgium, and the General Supervisor and Sponsor for the World Conference of CEDA – Brussels/Abu Dhabi.



19. Saeed Mohammed Al Tayer

Designation: Managing Director & CEO

Company: Dubai Electricity and Water Authority (DEWA)

Country: U.A.E.

Nationality: Emirati

Sector: Utilities

Al Tayer has been at the helm of DEWA since its inception in 1992. DEWA intends to increase its water desalination capacity to 730 million imperial gallons per day by 2030, up from 490 million in 2023. DEWA has invested up to \$4.3 billion in the fourth phase of the Mohammed bin Rashid Al Maktoum Solar Park to provide clean energy for approximately 320,000 residences and reduce carbon emissions by 1.6 million tonnes annually. Al Tayer is also vice chairman of the Dubai Supreme Council of Energy and Emirates Global Aluminium and is the chairman of Dubal Holding and the ENOC group.



20. Ahmed Galal Ismail

Designation: CEO

Company: Majid Al Futtaim – Holding

Country: U.A.E.

Nationality: Egyptian

Sector: Diversified

Ismail was appointed CEO of Majid Al Futtaim Holding in January 2023 after serving as the CEO of Majid Al Futtaim Properties since 2018. For the first half of 2023, the group reported revenues of \$5.1 billion, a 4.8% increase compared to the same period in 2022. The group also achieved a reduction of 82% in single-use plastic consumption in the same period. Ismail previously served as CEO of Majid Al Futtaim Ventures and worked with Booz Allen Hamilton in Dubai and Procter & Gamble in Egypt and Germany.



21. Jasim Husain Thabet

Designation: Group CEO & Managing Director

Company: TAQA Group

Country: U.A.E.

Nationality: Emirati

Sector: Utilities

Thabet assumed his current role in July 2020. In May 2023, TAQA announced a \$2.4 billion sustainable water supply project in collaboration with ADNOC that could reduce water injection-related energy consumption by 30% and will be connected to the national grid. Thabet is also on the board of directors for the Abu Dhabi Chamber of Commerce and Industry, the AD Ports Group, and Masdar and is the vice chairman at the Etihad Aviation Group. Previously, Thabet served as CEO and managing director of the Abu Dhabi Power Corporation and CEO of Tabreed.



22. Abdulnasser Bin Kalban

Designation: CEO

Company: Emirates Global Aluminium (EGA)

Country: U.A.E.

Nationality: Emirati

Sector: Industrials

Bin Kalban was appointed CEO of EGA in 2020. In June 2023, the company signed agreements at the “Make it in the Emirates Forum” to potentially attract over \$272.5 million in industrial investments, including one with Sunstone to develop a new carbon anode manufacturing facility in the U.A.E. Kalban joined the Dubai Aluminium (DUBAL) in 1996. DUBAL merged with Emirates Aluminium (EMAL) to form EGA in 2013.



23. Abdulrahman Al Hatmi

Designation: Group CEO

Company: Asyad Group

Country: Oman

Nationality: Omani

Sector: Logistics

Al Hatmi joined Asyad Group since its establishment in 2016, Oman's state-owned logistics and supply chains company, along with 16 subsidiaries and three major ports. In October 2023, Asyad Express signed an agreement with U.K.-based parcel delivery company Evri to launch an e-commerce and gateway hub in Oman. Al Hatmi is on the board of directors at the Oman and Etihad Rail Company, a joint venture formed in October 2022 between the Oman National Rail Network and the U.A.E. National Rail Network.



24. Shayne Nelson

Designation: Group CEO

Company: Emirates NBD

Country: U.A.E.

Nationality: Australian

Sector: Banking

Nelson assumed his current role in 2013. Emirates NBD is the second-largest bank in the U.A.E. and the fourth-largest in the GCC. It recorded a profit of \$4.8 billion in the first nine months of 2023 and had assets worth \$227.7 billion as of September 2023. The bank has more than 20 million customers and employs more than 30,000 people. Nelson is also on the board of directors for Emirates Islamic Bank, Emirates NBD Capital Limited, Emirates NBD Capital, and Tanfeeth. He is a founding member of the Higher Colleges of Technology Industry Advisory Council.



25. Hisham Okasha

Designation: Executive Chairman

Company: National Bank of Egypt (NBE)

Country: Egypt

Nationality: Egyptian

Sector: Banking

Okasha joined NBE in 2008 as deputy chairman. In July 2023, the bank signed a protocol of cooperation with GIZ Egypt to provide non-financial services to SMEs in Egypt's industrial sector. The bank reported net profits of \$1.1 billion in 2022. Okasha also serves as a board member for the Federation of Egyptian Banks and several of NBE's financial subsidiaries in Egypt, Europe, and across MENA. Okasha is also a board member of the Sovereign Fund of Egypt.



26. Adnan Chilwan

Designation: Group CEO

Company: Dubai Islamic Bank (DIB)

Country: U.A.E.

Nationality: Indian

Sector: Banking

As of Q3 2023, DIB's group assets were worth around \$85.4 billion, its group net profit hit \$1.3 billion, up 17.6% compared to the year before, and its market cap was \$11 billion as of November 22, 2023. Chilwan is also the chairman of DIB Bank Kenya Ltd and sits on the boards of Noor Bank, Deyaar Development, the Liquidity Management Centre in Bahrain, and Dar Al Shari'a. He is a certified Islamic banker, an associate fellow member of the Islamic Finance Professionals Board, and is part of the advisory council of the Higher Colleges of Technology in the U.A.E.



27. Talal Al Dhiyebi

Designation: Group CEO

Company: Aldar Properties

Country: U.A.E.

Nationality: Emirati

Sector: Real Estate & Construction

Al Dhiyebi has been with Aldar Properties since the start of his career 17 years ago. He assumed his current role in January 2021. In the first nine months of 2023, Aldar Properties reported \$818.1 million in profit, a 41% increase compared to the same period in 2022. In July 2023, Aldar Properties, IHC, and the ADNEC Group announced a merger of their jointly owned property and facilities management businesses within the Aldar Estates platform, with Aldar Properties retaining a majority stake and control. In September 2023, Aldar Estates acquired FAB Properties. Al Dhiyebi is also chairman of Aldar Estates and Egypt's SODIC and is a board member of the Abu Dhabi Chamber of Commerce and Industry, among others.



28. Jerry Inzerillo

Designation: Group CEO

Company: The Diriyah Company

Country: Saudi Arabia

Nationality: American

Sector: Real Estate & Construction

Inzerillo became the group CEO of DGDA in 2018. The ancestral home of the Al Saud royal family, Diriyah, dates back to 1446 and is where the first Saudi State was established in 1727. In 2023, the Wadi Safar received the SITES Gold pre-certification, acknowledging authentic sustainable practices, and Diriyah was awarded the LEED Platinum Certification for the first phase of Diriyah's master plan. Inzerillo was previously CEO of the Forbes Travel Guide.



29. Mohammad Albuty

Designation: CEO

Company: National Housing Company (NHC)

Country: Saudi Arabia

Nationality: Saudi

Sector: Real Estate & Construction

Albuty became CEO of NHC in 2017. NHC has constructed 100,000 housing units with 110 real estate developers, covering a 117 million square-meter radius. In 2018, it introduced the Sakani program, which allows citizens registered under the Ministry of Municipal, Rural Affairs and Housing and the Real Estate Development Fund to find a property for themselves. This has drawn over 3.3 million clients. NHC has provided real estate solutions to more than 6.6 million customers through its eight platforms. Albuty is also on the board of trustees of the Developmental Housing Corporation.



30. Mohamed Juma Al Shamisi

Designation: Group CEO & Managing Director

Company: AD Ports Group

Country: U.A.E.

Nationality: Emirati

Sector: Logistics

Al Shamisi became the Managing Director and Group CEO of AD Ports Group in 2019 after joining the company in 2008. In November 2023, AD Ports Group made a \$200 million investment into 10 vessels, which are expected to arrive in Q4 2023. Al Shamisi is also the chairman of Aramex, ADNEC, the KEZAD Group board of directors, and the Arab Sea Port Federation. He is the Vice Chairman of the Board of the UAE Sailing & Rowing Federation and a board member of the Make-A-Wish Foundation U.A.E.



31. John Pagano

Designation: Group CEO

Company: Red Sea Global (RSG)

Country: Saudi Arabia

Nationality: Canadian

Sector: Real Estate & Construction

Pagano has been at the helm of RSG since 2018, with around 40 years of international experience in delivering large-scale multi-billion-dollar developments. RSG is the developer behind The Red Sea, Thuwal Private Retreat, and Amaala, three tourism projects set along the west coast of Saudi Arabia. The company aims to achieve a 30% net conservation benefit by 2040, grow more than 30 million plants, and achieve net zero operations by 2030. Before joining RSG, Pagano established his own international strategic advisory company, Old Fort Capital Investments Ltd.



32. Omar Hariri

Designation: President

Company: Saudi Ports Authority (Mawani)

Country: Saudi Arabia

Nationality: Saudi

Sector: Logistics

Hariri assumed the leadership of Mawani in July 2021. Mawani supervises Saudi Arabia's ten ports across the Red Sea, the Arabian Sea, and the Arabian Gulf. In October 2023, the company and Saudi Global Ports announced a deal to build a logistics park spanning over a million square meters at King Abdulaziz Port in Dammam, with an investment of around \$266.7 million. Mawani is currently increasing the port's capacity to reach more than 40 million standard containers and upscaling the kingdom's share in the transshipment market to 45%. Hariri was previously CEO of Saudia Cargo and Saudi Arabian Logistics (SAL).



33. Bader Nasser Al-Kharafi

Designation: Vice Chairman & Group CEO

Company: Zain Group

Country: Kuwait

Nationality: Kuwaiti

Sector: Telecommunications

Al-Kharafi joined the group's board of directors in 2011, was appointed vice chairman in 2014, and became group CEO in 2017, where he oversees about 7,400 people. Zain Group operates across seven countries in the MEA. In the first nine months of 2023, the group generated \$4.6 billion in revenues and had assets worth \$16.5 billion. Al-Kharafi is vice chairman of Zain KSA, Kuwait-based Gulf Cables & Electrical Industries Group Co., and Mitsubishi Motors Egypt.



34. Mansour Mohamed AlMulla

Designation: CEO & Managing Director

Company: EDGE Group

Country: U.A.E.

Nationality: Emirati

Sector: Defense

AlMulla assumed his current role in January 2022. He oversees the strategic, commercial, and operational management of the EDGE Group. In November 2023, the EDGE Group acquired a 52% majority stake in Switzerland-based autonomous air systems developer ANAVIA. Before joining EDGE, AlMulla was the group chief investment officer at ADQ and held various senior management positions at the Mubadala Investment Company.



35. Aziz Aluthman Fakhroo

Designation: Group CEO & Managing Director

Company: Ooredoo Group

Country: Qatar

Nationality: Qatari

Sector: Telecommunications

Fakhroo has been a member of the board of directors since 2011 and assumed his current role in November 2020. In the first nine months of 2023, Ooredoo reported a 2% growth in revenue to \$4.7 billion compared to the same period in 2022. In October 2023, the Ooredoo Group signed an MoU with the GCC ESG Telecommunications Alliance to drive sustainability and knowledge exchange across the regional countries. Fakhroo is also a board member at Katara Hospitality, a member of the board of trustees of Qatar Museums, and the deputy president commissioner at Indosat.



36. Ala'a Eraiqat

Designation: Group CEO

Company: Abu Dhabi Commercial Bank (ADCB Group)

Country: U.A.E.

Nationality: Emirati

Sector: Banking

Eraiqat joined ADCB in 2004 and assumed his current role in 2009. The bank has more than a million customers. Mubadala owns 60.2% of the bank. By the end of Q3 2023, ADCB had \$146.2 billion in assets. In September 2023, the bank priced a \$650 million green bond in support of the U.A.E.'s Net Zero by 2050 Strategic Initiative. Eraiqat has over 32 years of industry experience. He is also the chairman of Al Hilal Bank and Abu Dhabi Chamber Audit & Compliance Committee, and he chairs several subsidiaries and committees of ADCB.



37. Hisham Talaat Moustafa

Designation: CEO and Managing Director

Company: Talaat Moustafa Group Holding (TMG Holding)

Country: Egypt

Nationality: Egyptian

Sector: Real Estate & Construction

Moustafa has been with TMG Holding for more than 40 years. In the first nine months of 2023, TMG recorded \$6.4 billion in total assets and \$596 million in revenues. In September 2023, TMG Holding signed an agreement with the Saudi National Housing Company to develop a smart residential city in Riyadh, with an investment cost of \$10.7 billion. The group owns 1,084 upscale hotel rooms across four properties in Cairo, Sharm El Sheikh, and Alexandria, managed by Four Seasons and Kempinski. It is currently expanding its portfolio with an additional 877 rooms under construction.



38. Talal Said Al Mamari

Designation: CEO

Company: Omantel

Country: Oman

Nationality: Omani

Sector: Telecommunications

Al Mamari assumed his role as CEO of Omantel in 2014. Al Mamari has been with Omantel for over 26 years wherein he worked on major projects and implementations. Among his most notable achievements are leading the initial public offering to sell part of the government's stake in the company and the company's restructuring project by merging fixed telecommunications services and mobile telecommunications services into one entity and then the legal merger of Oman Mobile with Omantel. Before his appointment as CEO, he held a number of leadership positions at Omantel, the most recent of which being the CFO. Al Mamari is also a board member at Zain Group and Oman Center for Governance and Sustainability.



39. Ali Al Baqali

Designation: CEO

Company: Aluminium Bahrain (Alba)

Country: Bahrain

Nationality: Bahraini

Sector: Industrials

Al Baqali was appointed CEO of Alba in February 2020 after joining the company as a purchasing officer in 1998. He secured \$3 billion in financing for the Line 6 Expansion Project and established the Spent Pot Lining Treatment Plant Project, as well as a fish farm at Calciner & Marine Operations. Al Baqali inaugurated three solar charging stations in June 2023, which are estimated to reduce 42 tonnes of CO₂ emissions per year. He is also the vice-chairman and director of the International Aluminium Institute, and he sits on the boards of the Gulf Aluminium Council, the GCC Board of Directors Institute, and the Italy-Bahrain Business Council.



40. Mohamed Eletreby

Designation: Chairman

Company: Banque Misr

Country: Egypt

Nationality: Egyptian

Sector: Banking

Eletreby was appointed to his current role in 2015, where he oversees 24,000 people. As of March 2023, the bank held assets worth \$80 billion. Eletreby has 40 years of industry experience. Before Banque Misr, he was the CEO and managing director of the Egyptian Gulf Bank. He also serves as chairman of the Union of Arab Banks, the Federation of Egyptian Banks, and the board of trustees at the Banque Misr Foundation for Community Development.



41. Fahad Al Hassawi

Designation: CEO

Company: du

Country: U.A.E.

Nationality: Emirati

Sector: Telecommunications

Al Hassawi first joined du in 2006. He was appointed acting CEO in 2020 and became CEO in June 2021. By Q3 2023, du made \$2.7 billion in revenues, and its 5G network reached 98.5% coverage. By the end of 2022, du employed 3,083 people. In May 2023, du collaborated with Samsung Electronics to inaugurate its first regional service collection point in an operator store in Abu Dhabi. In the same month, it set out to achieve net zero scope 1 and 2 emissions within its operations in the U.A.E. by 2030 and scope three by 2050. Before du, Al Hassawi worked with the Emirates Group.



42. Mohamed Jameel Al Ramahi

Designation: CEO

Company: Abu Dhabi Future Energy Company (Masdar)

Country: U.A.E.

Nationality: Emirati

Sector: Energy

Al Ramahi has been CEO of Masdar since 2016. Under his leadership, Masdar has developed into one of world's leading clean energy companies, with a combined global project portfolio of over 20GW of clean energy capacity, and ambitions to grow to 100GW and 1 million tons of annual green hydrogen production by 2030. Al Ramahi is also the Chairman of the Masdar Executive Committee, Vice Chair of the Global Council on Sustainable Development Goals. Al Ramahi was awarded the Order of National Merit from H.E. Emmanuel Macron, President of the Republic of France



43. Saeed Ghumran Al Remeithi

Designation: Group CEO

Company: Emirates Steel Arkan (ESA)

Country: U.A.E.

Nationality: Emirati

Sector: Industrials

Al Remeithi has over 23 years of experience in the industrial sector, most of which has been at Emirates Steel Arkan. He has been instrumental in expanding the company's exports to more than 70 countries. In the first nine months of 2023, the company reported total assets worth \$3 billion and revenues of \$1.8 billion. It also secured a 60% share of the U.A.E. steel market and a 16% share in the cement industry. Al Remeithi is also the chairman of the U.A.E.'s Steel Producers Committee and was the chairman of the Economics Committee of the World Steel Association.



44. Hussein Abaza

Designation: CEO & Managing Director

Company: Commercial International Bank (CIB)

Country: Egypt

Nationality: Egyptian

Sector: Banking

Abaza, who has more than 25 years of industry experience, leads strategy and operations at CIB, which employs more than 7,700 people and serves more than 1.6 million customers. By Q3 2023, the bank recorded total assets of \$26.2 billion and revenues of \$1.3 billion, up 70% from the same period in 2022. Abaza was previously CIB's CEO of institutional banking, COO, and chief risk officer. Before joining CIB, he was head of research and managing director at EFG Hermes Asset Management.



45. Amr AlMadani

Designation: CEO

Company: Royal Commission for AlUla (RCU)

Country: Saudi Arabia

Nationality: Saudi

Sector: Real Estate & Construction

AlMadani has been leading RCU since its establishment in 2017. In October 2023, Film AlUla - the Royal Commission for AlUla's film agency - signed a three-year deal with Stampede Ventures, with a projected investment of \$350 million, bringing 10 film productions to AlUla. Previously, AlMadani was the founding CEO of the General Entertainment Authority in Saudi Arabia. He also cofounded TalentS, a Saudi-based creative learning startup. AlMadani is a member of the Global Future Council on Cities at the World Economic Forum.



46. Othman A. Ibrahim

Designation: Group CEO

Company: Rawabi Holding

Country: Saudi Arabia

Nationality: Egyptian

Sector: Diversified

Ibrahim has over 30 years of industry experience and leads a workforce of 114,000 people at Rawabi Holding. In 2023, Rawabi Energy and its subsidiaries concluded one of the largest private sector syndicate financing deals in Saudi Arabia worth \$1.9 billion in multi-currencies. Rawabi Holding also signed a partnership through its real estate arm, Magmom Properties, with Forbes during the World Economic Forum 2023 at Davos, Switzerland, to build Forbes International Tower in Egypt, a net-zero carbon footprint tower. Ibrahim is the executive vice chairman of Rawabi Holding, chairman of the investment committee, and vice chairman of Rawabi Energy Company.



47. Mohamed Nasr Eldin

Designation: Managing Director & CEO

Company: Telecom Egypt

Country: Egypt

Nationality: Egyptian

Sector: Telecommunications

Nasr Eldin joined Telecom Egypt in 2004 and assumed his current role in March 2023. In the first nine months of 2023, the company recorded \$295 million in profit and total assets of \$4.5 billion. In October 2023, Telecom Egypt and Budapest-based 4iG signed an MoU to link Egypt and Albania via a point-to-point, high-capacity subsea cable. Between May 2020 and March 2023, Nasr Eldin was Deputy ICT Minister for Global Information Infrastructure at the Ministry of Communications and Information Technology. He also serves as a member of Telecom Egypt's board of directors, representing the Egyptian government.



48. Marco Arcelli

Designation: CEO

Company: ACWA Power

Country: Saudi Arabia

Nationality: Italian/ Swiss

Sector: Utilities

Arcelli assumed his current role in March 2023. In October 2023, ACWA Power achieved financial closure for 10 key projects worth over \$14 billion in 12 months, the largest in the company's history. The projects include the \$8.5 billion NEOM Green Hydrogen project, the world's largest utility-scale green hydrogen production facility under construction in Saudi Arabia. Before joining ACWA Power, Arcelli held several leadership positions at Enel Trade, Enel's North American operations, and EP New Energy.



49. Osama Bishai

Designation: CEO

Company: Orascom Construction

Country: Egypt

Nationality: Egyptian

Sector: Real Estate & Construction

Bishai joined Orascom in 1985. The company has operations across the Middle East, Africa, and the U.S. In the first half of 2023, it reported \$1.6 billion in revenues with a backlog of \$5.5 billion. In September 2023, Orascom Construction announced that its consortium with Colas Rail will build a new metro system in Alexandria for \$1.4 billion. Besides his role at Orascom Construction, Bishai is also a board member of BESIX Group.



50. AbdulAziz Al Balushi

Designation: Group CEO

Company: Ominvest Group

Country: Oman

Nationality: Omani

Sector: Investments

Al Balushi assumed his current role in January 2014. In November 2023, Ominvest increased its stake in Bank Muscat SAOG by 5.87% to reach 15%. At the end of 2022, the company had a diverse asset portfolio valued at \$3.4 billion and recorded revenues of \$875 million and profit of \$130 million. Before joining Ominvest, Al Balushi was the CEO of Ahlibank SAOG.



51. Sherif Beshara

Designation: Group CEO

Company: Mohamed & Obaid Almula Group and American Hospital Dubai

Country: U.A.E.

Nationality: Egyptian

Sector: Diversified

Beshara assumed his current role in 2018. The Mohamed & Obaid Almula Group has businesses in the real estate, hospitality, and healthcare sectors, with the American Hospital Dubai being the company's flagship healthcare destination. In November 2023, the American Hospital launched its sustainable practices initiative. The initiative comprises scope 1 and 2 in phase one, with scope 1 covering American Hospital's direct CO2 emissions and scope 2 covering its indirect use of energy.



52. Ali Al Hashemi

Designation: Group CEO

Company: Al Yah Satellite Communications Company (Yahsat)

Country: U.A.E.

Nationality: Emirati

Sector: Telecommunications

Al Hashemi assumed his current role in 2021. Al Yah Satellite is listed on the Abu Dhabi Securities Exchange and is a subsidiary of the Mubadala Investment Company. In September 2023, the company's government services arm, Yahsat Government Solutions, signed a \$5.1 billion agreement with the U.A.E. government to provide satellite capacity and managed services for the next 17 years. Al Hashemi is also a member of the Executive Committee of the U.A.E. International Investors Council and a board member of the National Space Science and Technology Center, among others.



53. Shadi Malak

Designation: CEO

Company: Etihad Rail

Country: U.A.E.

Nationality: Emirati

Sector: Transportation & Logistics

Malak was appointed CEO of Etihad Rail in 2018. In 2022, he played a key role in the regional expansion of the network, whereby he led the establishment of a joint venture company between Etihad Rail and Oman Rail. In May 2023, the company signed a 20-year partnership with DHL Global Forwarding to create a joint venture company that will enable the latter to use Etihad Rail's network to conduct its main operations within the U.A.E. Malak is also a member of the U.A.E.'s Government Coordination Committee and the National Committee for Railways, among others.



54. Karim Awad

Designation: Group CEO & Chairman of the Executive Committee

Company: EFG Holding

Country: Egypt

Nationality: Egyptian

Sector: Banking and Financial services

Awad has been in his current role since 2013, having joined EFG Holding in 1998. In the first nine months of 2023, EFG Holding reported revenues of \$338 million and a profit of \$67.6 million. In November 2023, EFG Hermes' investment banking division completed advisory for Orascom Development Egypt's subsidiary Orascom for Real Estate for a syndicated 10-year loan agreement of \$193.8 million to finance its leading project in Cairo. Awad is also the chairman of the company's Executive Committee.



55. Tariq Chauhan

Designation: Group CEO & Cofounder

Company: EFS Facilities Services Group

Country: U.A.E.

Nationality: Indian

Sector: Facilities Management

Chauhan has been at the helm of EFS since 2009. The group employs over 25,000 people and operates across the Middle East, Türkiye, Africa, and South Asia. By November 2023, EFS had secured over \$408.4 million worth of flagship projects throughout the year. It also had a contract backlog of \$2.5 billion and over 500 multinational clients across various industries, including commercial, residential, hospitality, healthcare, and industrial sectors. Chauhan is also a founding board member of the UAE-India Business Council's UAE Chapter.



56. Arif Amiri

Designation: CEO

Company: Dubai International Financial Centre Authority

Country: U.A.E.

Nationality: Emirati

Sector: Free Zone

Amiri assumed his current position in 2015. The total number of registered companies in DIFC increased from 4,031 to 4,949 in the first half of 2023, a 23% year-on-year growth. In 2023, DIFC announced the “Dubai AI and Web 3.0 Campus,” which is set to attract over \$300 million in collective funds, host over 500 global AI and Web 3.0 startups, and create over 3,000 jobs by 2028. Amiri is also a board member of the Emerging Markets Advisory Council and Dubai’s Higher Committee for Future Technology Development and Digital Economy, among others. Before joining the DIFC Authority, Amiri held roles at Emaar Properties and HSBC Bank Middle East.



57. Ahmed Abdelaal

Designation: Group CEO

Company: Mashreq

Country: U.A.E.

Nationality: Egyptian

Sector: Banking

Abdelaal joined Mashreq in 2017 as head of the corporate and investment banking group and assumed his current position in 2019 to oversee the bank's operations across the Middle East, Asia, Europe, and the U.S. By Q3 2023, the bank's net profit had surged 118.4% compared to the same period of 2022. Abdelaal previously held positions at HSBC Bank, ABN AMRO Bank N.V., Arab African International Bank, American Express, and Arab Bank.



58. Bassel Gamal

Designation: Group CEO

Company: Qatar Islamic Bank (QIB)

Country: Qatar

Nationality: Egyptian

Sector: Banking

Gamal assumed his current position in 2013, with over 30 years of experience in the banking and finance industry. By Q3 2023, QIB recorded a total income of \$2.2 billion, net profits worth \$838 million, and assets worth \$51.3 billion. In February 2023, QIB partnered with Mastercard to launch a smart payment solution for merchants. The new QIB SoftPOS app secures acceptance of contactless payments using embedded near-field communication functionality. Before joining QIB, Gamal worked at Ahli United Bank Group in Bahrain and CIB in Egypt. He is also chairman of QIB-UK and a board member of Qinvest.



59. Waleed Khamis Al Hashar

Designation: CEO

Company: Bank Muscat

Country: Oman

Nationality: Omani

Sector: Banking

Al Hashar joined Bank Muscat in 2004 and was appointed to his role in 2019. The bank has a network of 179 branches across Oman, with more than 2.4 million customers, and employed 4,100 people, as of September 2023. It posted a net profit of \$412.8 million for the first nine months of 2023. Al Hashar has over 30 years of experience in banking and the oil and gas sectors. Before joining Bank Muscat, he held senior positions in Petroleum Development Oman and HSBC Bank Middle East.



60. Dana Nasser Al Sabah

Designation: Group CEO

Company: Kuwait Projects Company (Holding) - KIPCO

Country: Kuwait

Nationality: Kuwaiti

Sector: Diversified

Al Sabah assumed her role as KIPCO's Group CEO in January 2022. KIPCO has investment projects across MENA in financial services, media, real estate, and industry. By Q3 2023, the group recorded \$126.7 million in net profits and had \$38.6 billion in total assets. In April 2023, KIPCO agreed to sell its stake in GIG to Fairfax Financial Holdings for \$860 million. Al Sabah was previously CEO of the Al Futtooh Holding Company. She is also the founder and chair of the board of trustees of the American University of Kuwait, the chairperson of United Education Company, and she sits on the board of the Gulf Insurance Group, OSN, and Kamco Invest.



61. Abdullah Al-Khalifa

Designation: CEO

Company: Alinma Bank

Country: Saudi Arabia

Nationality: Saudi

Sector: Banking

Al-Khalifa assumed his current role in January 2021. As of Q3 2023, the bank served 4.4 million customers, generated \$938.4 million in net profits, and had about \$62 billion in total assets. Al-Khalifa has over 30 years of experience in the banking and financial sector. He was previously CFO at Banque Saudi Fransi and Al Rajhi Bank and financial director at Arab National Bank.



62. Abdullah Albader

Designation: CEO

Company: Almarai

Country: Saudi Arabia

Nationality: Saudi

Sector: Foods & Beverages

Albader joined Almarai in 2000 and became its CEO in March 2021, which employed 43,104 people as of 2022. In the first nine months of 2023, Almarai made about \$448 million in net profits and had \$9.6 billion in total assets. In February 2023, the group's subsidiary, Almarai Investment Holding, completed the purchase of PepsiCo's 48% ownership in IDJ for \$68 million to increase its shareholding to 100%. Before his current role, Albader held various positions within Almarai in different sectors, the most recent being executive vice president of the bakery division.



63. Qusai Al-Fakhri

Designation: CEO

Company: Tourism Development Fund (TDF)

Country: Saudi Arabia

Nationality: Saudi

Sector: Travel & Tourism

Al-Fakhri was appointed CEO of TDF upon establishment in June 2020. TDF has committed to over 91 projects in the tourism sector valued over \$6.4 billion. In 2023, it registered a 60% growth in terms of projects supported. Other initiatives include the signing of a cooperation agreement with Abdullah Al-Othaim Investment Company to develop and build tourism projects, and a \$480 million agreement to develop and operate a five-star resort and hotel in King Abdullah Economic City in Jeddah operated by Rixos. Last year, TDF provided training to over 1,500 entrepreneurs in the tourism sector. Al-Fakhri has over 20 years of experience in corporate and investment banking. He is also a board member of King Abdullah Economic City.



64. Tal Hisham Nazer

Designation: CEO

Company: Bupa Arabia

Country: Saudi Arabia

Nationality: Saudi

Sector: Insurance

Nazer assumed his current role in 2008. The company reported a net income of \$222.7 million in the first nine months of 2023, an increase of 26.8% compared to the same period in 2022. Bupa Arabia's market cap recorded \$8.2 billion as of November 22, 2023. He is also a board member of King Saud University and the Council of Health Insurance.



65. Tarek Youssef Hosni

Designation: CEO

Company: Jamjoom Pharma

Country: Saudi Arabia

Nationality: Canadian

Sector: Pharmaceuticals

Hosni assumed his current role in 2021. He led the Jamjoom Pharma listing on the Saudi Exchange (Tadawul) in June 2023. The company had a market cap of \$2.1 billion as of November 23, 2023. Hosni is expected to inaugurate two new manufacturing facilities in Saudi Arabia and Egypt. He was previously the regional president for Africa and the Middle East at Pfizer and commercial director for Egypt and Sudan at GSK.



66. Rashed A. Al Ansari

Designation: Group CEO

Company: Al Ansari Financial Services

Country: U.A.E.

Nationality: Emirati

Sector: Financial Services

Al Ansari joined the group in 2010, where he oversees 4,000 people. In February 2023, the group restructured its business and changed its name from Al Ansari Exchange to Al Ansari Financial Services. In 2022, the group held a 24% market share of the outward remittance market and 35% of the retail foreign exchange market in the U.A.E. In the first nine months of 2023, the group recorded a total income of \$240.6 million. In October 2023, the group formed a partnership with Zain FinTech to redefine the remittance experience for customers through innovation and technology. Al Ansari previously worked at Dubai Holdings, Dubai Industrial City, and Dubai Mercantile Exchange, among others.



67. James Michael Lafferty

Designation: CEO

Company: Fine Hygienic Holding (FHH)

Country: U.A.E.

Nationality: American

Sector: Consumer Goods

Lafferty has over 34 years of experience working in leading multinational corporations across the globe, including Procter & Gamble, The Coca-Cola Company, and British American Tobacco. He joined FHH in 2018, where he oversees more than 2,500 people. In April 2023, FHH acquired the beauty and cosmetics Egyptian company Easy. In March 2023, FHH launched “eon,” an all-natural supplement brand of herbal blends. In 2022, FHH also launched the second phase of its “Passionately Handmade” initiative in collaboration with Egypt's Misr El Kheir Foundation and aligned with Egypt's Vision 2030 for sustainable development.



68. Said Zater

Designation: Managing Director & Group CEO

Company: Contact Financial Holding

Country: Egypt

Nationality: Egyptian

Sector: Financial Services

Zater was appointed to his current position at Contact Financial Holding in 2020, where he oversees 2,500 people. The company reported 44% and 62% growth across its financing portfolio and gross written premiums divisions, respectively, in the first nine months of 2023. The group also reported operating income growth of 39% and 54% across its financing and insurance divisions, respectively. The group recently launched its new mobile application, ContactNow. Zater also sits on boards of Sarwa Insurance Company, Sarwa Life Insurance, and Motor Care Egypt.



69. Ahmed Al Shamsi

Designation: Managing Director & CEO

Company: Sustainable Water Solutions Holding Company (SWS Holding)

Country: U.A.E.

Nationality: Emirati

Sector: Utilities

Al Shamsi has been in his current role since June 2021. In May 2023, SWS rebranded to become the Sustainable Water Solutions Holding Company (SWS Holding) to enhance its international presence and expand the business's scope. At the same time, it also took ownership of the Abu Dhabi Sustainable Water Solutions Company, formerly known as the Abu Dhabi Sewerage Services Company. In June 2023, TAQA Group entered into an agreement to acquire SWS Holding. Al Shamsi is also the chairman of UPP.



70. Talal Moafaq Al Gaddah

Designation: Senior Executive Vice Chairman

Company: MAG

Country: U.A.E.

Nationality: Syrian

Sector: Real Estate

Al Gaddah joined MAG as CEO in 2014 and assumed his current role in 2019. He oversees 147 people. Al Gaddah has 12 years of industry experience. In 2022, he developed Keturah, a luxury well-being real estate and hospitality concept, and launched the \$816.9 million Keturah Reserve in Meydan in November 2022 with a bio-living concept.



71. Sultan Batterjee

Designation: CEO

Company: IHCC and lifestyle Developers

Country: Saudi Arabia

Nationality: Saudi

Sector: Real Estate & Construction

Batterjee has 19 years of experience and oversees 4,000 people. IHCC is a turnkey design and build solutions provider in MENA, which specializes in healthcare, education, and mixed-use projects. Over the past year, IHCC delivered a 400,000 sqm built-up area, completed the retrofitting of 1,800 schools across Saudi Arabia, and assigned EV charging installers for more than 600 EV charging stations across the kingdom.

Batterjee is also the chairman of Sultan Batterjee Holding and a board member of the Bait Al Batterjee Group, the Saudi German Hospitals Group, Batterjee Medical Colleges, and the Batterjee Foundation.



72. Abdullah Al-Saadoon

Designation: CEO

Company: Sahara International Petrochemical Company (Sipchem)

Country: Saudi Arabia

Nationality: Saudi

Sector: Industrials

Al-Saadoon joined Sipchem as president of operations and manufacturing in 2001 and assumed his current role as CEO in January 2021. Sipchem recorded revenues of \$1.5 billion in the first nine months of 2023 and recorded \$6 billion in assets. Al-Saadoon has over 35 years of industry experience. Before this role, he was the COO at Sipchem. Before Sipchem, Al-Saadoon held several leadership roles at SABIC.



73. Khalid Al Marzooqi

Designation: CEO

Company: National Central Cooling Company (Tabreed)

Country: U.A.E.

Nationality: Emirati

Sector: Utilities

Al Marzooqi was appointed CEO of Tabreed in May 2021. Tabreed has projects in the U.A.E., Saudi Arabia, Oman, Bahrain, and recently Egypt and India. Tabreed is the exclusive energy provider for the Sheikh Zayed Grand Mosque, Dubai Metro, Yas Marina Circuit, and the Burj Khalifa, among others. In the first nine months of 2023, it recorded \$496.3 million in revenues and had assets worth \$4 billion. Al Marzooki has over 25 years of industry experience. Before Tabreed, he was the COO of Dolphin Energy Limited and held roles in the Abu Dhabi Department of Transport and the Abu Dhabi Water and Electricity Authority.



74. Abdel Wahab Alrowwad

Designation: CEO

Company: Jordan Phosphate Mines Company (JPMC)

Country: Jordan

Nationality: Jordanian

Sector: Mining and Phosphate Fertilizer Manufacturing

Alrowwad was appointed CEO of the Jordan Phosphate Mines Company in 2019, having begun his career at JPMC's al-Aqaba Fertilizer Complex in 1989. The company recorded profits of over \$458 million in the first nine months of 2023. In October 2023, JPMC signed a \$400 million agreement with the Turkish Transpet Petroleum and Energy Company to establish a joint phosphoric acid factory in Aqaba. Alrowwad is also the CEO of the Indo-Jordanian Chemicals Company, a subsidiary of JPMC.



75. Usman Ahmed

Designation: Group CEO

Company: National Bank of Bahrain (NBB)

Country: Bahrain

Nationality: Pakistani

Sector: Banking

Ahmed assumed his current role in January 2023. In October 2023, NBB introduced the auto finance scheme, which actively encourages a reduction in carbon emissions. Ahmed was previously CEO and executive board director at Citi Malaysia and executive chairman of Citigroup Global Markets Malaysia.



76. Katerina Giannouka

Designation: CEO

Company: Jumeirah Group

Country: U.A.E.

Nationality: Greek

Sector: Hospitality

Since being appointed CEO of the Jumeirah Group in December 2022, Giannouka has formed partnerships with international luxury brands, including Formula 1's Williams Racing, Zuma, Jimmy Choo, and Dior. The Jumeirah Group is set to open several properties in 2024 and 2025, including the Jumeirah Marsa Al Arab, Jumeirah Red Sea, Le Richemond in Geneva and Jumeirah Living Business Bay. Giannouka was previously the president of the Asia-Pacific for the Radisson Hotel Group and the vice president of development for the Asia-Pacific and China development team at Rosewood Hotels & Resorts.



77. Carlos Wakim

Designation: CEO

Company: Bloom Holding

Country: U.A.E.

Nationality: Brazilian /Lebanese

Sector: Real Estate & Construction

Wakim joined Bloom Holding in 2021 to oversee Bloom Properties, Bloom Hospitality, Bloom Facilities Management, and Bloom Landscape. In 2022, Bloom Holding launched Bloom Living in Abu Dhabi, covering 2.2 million sqm and featuring more than 4,500 homes. It also launched a joint venture with New Era Education and New Giza Real Estate Development to launch an international school in Egypt. Wakim is the chairman of the Executive Committee for Bloom Education and chairman of the board of governors of Brighton College U.A.E. schools.



78. Antonioaldo Neves

Designation: Group CEO

Company: Etihad Aviation Group

Country: U.A.E.

Nationality: Brazilian

Sector: Aviation

Neves assumed his current role at the Etihad Aviation Group in October 2022. Etihad Airways, the national carrier of the U.A.E., flies to over 70 destinations across Asia, Australia, Europe, the Middle East, and North America. In 2022, the airline carried 10 million passengers. In October 2023, Etihad Airways operated the first commercial flight from Abu Dhabi International's new Terminal A, which can handle up to 45 million passengers annually and connects Abu Dhabi to 117 destinations. Neves was previously the CEO of TAP in Portugal, president of Azul Airlines in Brazil, and a partner at McKinsey & Company, where he developed the long-term plan for the aviation sector in Brazil.



79. Randa Sadik

Designation: CEO

Company: Arab Bank

Country: Jordan

Nationality: Jordanian

Sector: Banking

Sadik has been at the helm of the Arab Bank since February 2022. By Q3 2023, the bank reported net income of \$630.3 million, an increase of 55.3% compared to the same period in 2022. It also recorded a total income worth \$2.3 billion, an increase of 28.5% compared to the same period in 2022. In October 2023, Arab Bank announced the issuance of \$250 million in sustainable additional Tier 1 Capital Securities.



80. Walid Abukhaled

Designation: CEO

Company: SAMI

Country: Saudi Arabia

Nationality: Saudi

Sector: Defense

Abukhaled became CEO of SAMI in August 2020. Established in 2017, SAMI is a subsidiary of the Public Investment Fund and develops military products for Saudi defense industries. In March 2022, SAMI signed three financing agreements for approximately \$1.9 billion to contribute to future defense-related projects, including infrastructure development, acquisitions, and working capital financing. Abukhaled was previously CEO of Northrop Grumman Middle East, Deputy Minister for Industrial Affairs at the Ministry of Commerce and Industry, and the president and CEO of General Electric in Saudi Arabia and Bahrain.



81. Abdullah Al-Sulaiti

Designation: CEO

Company: Nakilat

Country: Qatar

Nationality: Qatari

Sector: Logistics

Al-Sulaiti joined Nakilat in 2011 and assumed his current role in 2013. By the end of Q3 2023, Nakilat made over \$954.4 million in revenues and had \$8.8 billion in assets by the end of September 2023. In March 2023, Nakilat signed a long-term service agreement with HSD Engine. Al-Sulaiti has over 20 years of industry experience. He is also the chairman of Nakilat-Keppel Offshore and Marine and the Qatar Fabrication Company, a joint venture between Nakilat and McDermot. Al-Sulaiti previously held roles at Qatargas Operating Company.



82. Mikkel Vinter

Designation: CEO

Company: Beyon Group & Batelco

Country: Bahrain

Nationality: Danish

Sector: Telecommunications

Vinter joined Batelco as CEO of the company in Bahrain in 2019, then became CEO of the group in 2021 and CEO of Beyon Group since its launch in December 2022. Beyon is the new parent company for Batelco, the four Beyon Digital Companies, and Batelco's International Investments. In 2022, it made over \$1 billion in revenues and had \$2.9 billion in assets. Vinter has over 20 years of experience in the telecom industry. His previous roles include founding Virgin Mobile, Middle East & Africa, in 2006, where he served as CEO until 2016. Before that, he was the chief commercial officer for Nawras in Oman. He is also a member of the Al Waha Fund of Funds Limited Partner Advisory Committee.



83. Tarek El Sayed

Designation: CEO & Managing Director

Company: Al Rayyan Tourism Investment Company (ARTIC)

Country: Qatar

Nationality: Egyptian

Sector: Travel & Tourism

El Sayed has led ARTIC since 2017, which is a wholly-owned subsidiary of Al Faisal Holding. ARTIC has expanded across Europe, the U.S., and MENA and built a diversified portfolio of over 35 hotels. It has key partnerships with international companies and hotel operators such as Four Seasons, Marriott International, Hilton, Hyatt, and Radisson Blu. In 2023, ARTIC signed a franchisee agreement with IHG Hotels & Resorts to rebrand the New York Times Square Hotel to Crowne Plaza New York Times Square. In 2022, ARTIC opened Delta Hotels by Marriott City Center Doha and Element City Center Doha by Marriott International, among others. El Sayed also serves as the chairman of ARTIC's subsidiary, Seldar Misr.



84. Fahad Bin Mohammed Alshebel

Designation: CEO

Company: National Unified Procurement Company (NUPCO)

Country: Saudi Arabia

Nationality: Saudi

Sector: Logistics

Alshebel has been CEO at NUPCO since 2017. NUPCO is wholly owned by Saudi Arabia's Public Investment Fund. The company's revenues in 2022 stood at \$538.7 million. In July 2023, NUPCO signed a sponsorship contract with the Al Nassr Saudi Club for a period of three years, in line with the company's efforts to develop the health sector by designing medical supply chain solutions. Alshebel is also a board member at Lean Business Services, the National Agricultural Services Company, the Permanent Advisory Committee, and the Executive Committee at NUPCO, amongst others.



85. Turki Bin Matoonq Al-Thonayan

Designation: CEO

Company: The National Security Services Company (SAFE)

Country: Saudi Arabia

Nationality: Saudi

Sector: Defense

Bin Matoonq Al-Thonayan assumed his current role in February 2020. SAFE, wholly owned by Saudi's Public Investment Fund, was established in 2019 and operates across Saudi Arabia, the U.A.E., Bahrain, and Qatar. Headquartered in Riyadh, SAFE employs 9,000 people and has led more than 45 key security projects in the region. With over 25 years of experience, Al-Thonayan was previously the CEO of AMNCO.



86. Raja Al Mazrouei

Designation: CEO

Company: Etihad Credit Insurance (ECI)

Country: U.A.E.

Nationality: Emirati

Sector: Insurance

Al Mazrouei became a board member at ECI in January 2022 and became managing director in November 2022. She became CEO in May 2023. She has over 20 years of experience in the financial services and technology sectors. In June 2023, ECI signed an MoU with export Insurance company KazakhExport to support sustainable economic growth between the U.A.E. and Kazakhstan. Al Mazrouei is also a board member at Al Ansari Financial Services, Ittihad International Investment, and the digital bank Zand, among others. Al Mazrouei was previously EVP of DIFC FinTech Hive.



87. Suresh Vaidhyanathan

Designation: CEO, Abu Dhabi Food Hub- KEZAD & CEO - Special Projects, Ghassan Aboud Group

Company: Ghassan Aboud Group

Country: U.A.E.

Nationality: Indian

Sector: Diversified

Vaidhyanathan leads GAG's public-private projects with AD Ports Group, namely the Abu Dhabi Food Hub and the Global Auto Hub. He also spearheads the group's digital platforms in the automotive and FMCG industries. Previously, he served as the group COO and CFO of Yas Holding. Over the past 25 years, he has held several key C-level positions with family owned, multi-business conglomerates in the region.



88. Omar El Hamamsy

Designation: CEO

Company: Orascom Development Egypt (ODE)

Country: Egypt

Nationality: Egyptian

Sector: Real Estate & Construction

El Hamamsy leads ODE and its parent company, Orascom Development Holding (ODH), which is based in Switzerland. In the first nine months of 2023, ODH reported revenues of \$480 million and a net profit of \$31.5 million. In February 2023, Orascom Development Egypt, ODH's largest Egyptian subsidiary, signed an agreement with the Egyptian authorities regarding its flagship project in El Gouna.



89. Khaled Abbas

Designation: Chairman & Managing Director

Company: Administrative Capital For Urban Development (ACUD)

Country: Egypt

Nationality: Egyptian

Sector: Real Estate & Construction

Abbas assumed his current position in September 2022. ACUD is the owner and developer for the New Administrative Capital in Egypt, spanning 714 square kilometers. The new city includes a government administrative district, a cultural district, and a wide variety of urban neighborhoods. ACUD employs 275 people and recorded revenues of \$800 million in 2022. ACUD plans to list on the Egyptian stock exchange in 2024. Abbas was previously the deputy minister of housing, utilities, and urban communities for national projects in Egypt. He is also a board member of the Egyptian Federation of Construction and Building Contractors, the Social Housing and Mortgage Finance Fund, and a member of the Tourism Development Committee.



90. Faisal Albedah

Designation: Managing Director & CEO

Company: SAL Saudi Logistics Services

Country: Saudi Arabia

Nationality: Saudi

Sector: Logistics

Since Albedah became Managing Director and CEO of SAL Saudi Logistics Services in 2022, it has maintained over 160 customers and has been listed on the Saudi Exchange (Tadawul). In May 2023, SAL signed an initial MoU with Lufthansa Technik Logistik Services (LTLS) to provide freight forwarding, transportation, and customs brokerage services to LTLS customers. Albedah was previously the Secretary-General of the Saudi Export Development Authority and served as an advisor to the Minister of Municipal, Rural Affairs and Housing. He was also the Deputy Governor for Trade Facilitation at Zakat, Tax and Customs Authority.



91. Joe Kawkabani

Designation: CEO

Company: OSN Group

Country: U.A.E.

Nationality: Lebanese

Sector: Entertainment

Kawkabani joined OSN Group as CEO in April 2022. He leads almost 1,000 people from the company's Dubai headquarters. OSN+ saw a 40% year-on-year increase in engagement in 2022 and is one of the top three paid streaming apps in Egypt, Saudi Arabia, and the U.A.E. In November 2023, KIPCO's subsidiary, OSN, reached a deal to combine its platform, OSN+, with Anghami Inc., backed by an investment of up to \$50 million from OSN in Anghami. The deal will bring together over 120 million registered users and 2.5 million paying subscribers. Kawkabani is also the Group CIO at the Kuwait Projects Company (Holding) – KIPCO.



92. Michael Lahyani

Designation: CEO and Founder

Company: Property Finder

Country: U.A.E.

Nationality: Swiss/ Emirati

Sector: Real Estate & Construction

Lahyani founded Property Finder in 2007. Today, the company operates in six countries, including the U.A.E., Qatar, Egypt, Bahrain, Saudi Arabia, and Türkiye, and employs more than 500 people. It generates over 14 million monthly website hits. In the first half of 2023, the company achieved a sales growth of 52%. In May 2023, the company launched a unique marketing campaign called Property Finder Sky Home Search with popular YouTuber MoVlogs.



93. Nadia Al Saeed

Designation: CEO

Company: Bank al Etihad

Country: Jordan

Nationality: Jordanian

Sector: Banking

Al Saeed has been at the helm of Bank al Etihad since 2007. By the end of 2022, the bank had \$9.4 billion in assets and a market share of 13.25%. In 2022, the bank partnered with the European Bank for Reconstruction and Development to provide finance packages of up to \$25 million to businesses and individuals in Jordan and up to \$10 million for women-led micro, small, and medium enterprises. In September 2023, the bank's offered bonds attracted 176.5% of the issuance size, with subscription requests totaling \$176.5 million. Al Saeed was previously Jordan's Minister of Information Communication Technology.



94. Alok Batra

Designation: CEO

Company: FIVE Hospitality

Country: U.A.E.

Nationality: Indian

Sector: Hospitality

Batra is a leading tour de force at FIVE, which recently acquired The Pacha Group for \$331.1 million. Since taking over as CEO at FIVE Hospitality in 2017, he has boosted revenue by 11.2 times for FIVE's Dubai and Zurich hotels, and consistently maintained an impressive average occupancy rate of 92%. In 2023 Batra led several strategic initiatives, including a joint venture of FIVE Music with the Warner Music Group and launching the FIVE Music Studio, unveiling a first-of-its-kind private jet Fly FIVE, achieving the World's Highest Rating by ISS ESG Rating Agency and debuting FIVE's \$350 million Green-Bond on Nasdaq Dubai. Batra is also credited for generating over \$1.4 billion in combined sales for FIVE Palm Jumeirah, FIVE Jumeirah Village and FIVE LUXE's Luxury Residences.



95. Jalila Mezni

Designation: Cofounder & Group CEO

Company: Societe d'Articles Hygieniques (SAH Group)

Country: Tunisia

Nationality: Tunisian

Sector: Consumer Goods

Mezni cofounded the SAH Group in 1994 with Mounir El Jaiez. The group is present in over 20 countries across the Middle East, Africa, and France. Among its subsidiaries are SAH Morocco, SAH Algeria, Azur Papier, and Azur Détergent, among others. In 2022, the group made \$276.2 million in revenues, an increase of 28.7% compared to 2021. SAH Tunisia contributed up to 55.8% of overall sales, followed by Azur Détergent and Azur Papier, with 19.4% and 12.3%, respectively.



96. Mohammad Saud Al-Osaimi

Designation: CEO

Company: Boursa Kuwait

Country: Kuwait

Nationality: Kuwaiti

Sector: Financial Services

Al-Osaimi was appointed CEO of Boursa Kuwait in 2019 after joining the board of directors in 2015. In the first nine months of 2023, Boursa Kuwait recorded a net profit of \$56.5 million, as well as an operating revenue of \$73 million. In 2022, the company recorded an increase in total foreign turnover activity by 29%, as the total value of trades made by international investors reached \$2 billion.



97. Samer Abu Aker

Designation: CEO

Company: SEDCO Capital

Country: U.A.E.

Nationality: Canadian

Sector: Financial Services

After joining SEDCO Capital in 2011, Abu Aker held the positions of COO and CFO before being appointed CEO in 2018. In 2022, the company recorded revenues of \$34.9 million and a net income of \$8.4 million. Abu Aker is the chair of SEDCO Capital's investment and management committees and SEDCO Capital Global Funds in Luxembourg. Before joining SEDCO, he was the COO of Al Brooge Securities in Abu Dhabi, executive director of the Abu Dhabi Investment House, and CFO at Litespeed Management in New York. He also previously held leadership roles at the Bank of New York, Alternative Investment Services in Bermuda, and the Royal Bank of Canada in Hamilton.



98. Irfan Tansel

Designation: CEO

Company: Al Masaood Automobiles

Country: U.A.E.

Nationality: Turkish

Sector: Automobiles

Tansel has more than 40 years of industry experience and has led Al Masaood Automobiles since 2017. Al Masaood is the primary distributor of Nissan, INFINITI, and Renault in Abu Dhabi, Al Ain, and the U.A.E.'s western region and it employs more than 1,000 people. In August 2023, the company reaffirmed its strategic partnership with the Abu Dhabi Sports Council to support major sporting events and activities in Abu Dhabi. By June 2023, the company recorded a 130% increase in sales for the new Nissan Altima in Abu Dhabi compared to the sales of the past version in the same period in 2022.



99. Hisham Alrayes

Designation: Group CEO

Company: GFH Financial Group

Country: Bahrain

Nationality: Bahraini

Sector: Investments

In 2012, Alrayes assumed leadership of the group; prior to that, he was GFH's chief investment officer. GFH Financial Group reported a profit of \$81 million for the first nine months of 2023, a 13.4% increase compared to the same period in 2022. In October 2023, GFH acquired a food services and logistics business in Saudi Arabia, a company with a current enterprise value of approximately \$133.3 million. In June 2023, the company launched GFH Partners, focused on expanding the group's global asset management capabilities with a focus on the real estate sector. As of November 2023, GFH managed \$18 billion in assets, of which real estate accounted for over \$6 billion.



100. Salem Al Hendi

Designation: CEO

Company: Rotana Music Group

Country: Saudi Arabia

Nationality: Kuwaiti

Sector: Entertainment

Al Hendi joined Rotana Media Group in 1995. The group has 400 music releases and holds over 100 music concerts and festivals annually. Al Hendi oversees 312 people. In October 2023, the Rotana Company received the largest contracts for outdoor advertising in the world. Al Hendi has 38 years of industry experience. Al Hendi was appointed president of Rotana Audio Visual in 2006, currently registered as Rotana Music Group, before being promoted to CEO.

Thank You